



**EXAMPLE OF REPAYMENT AMOUNTS**

PNC Solution Loan for Graduates Creditworthy Lowest Tier Pricing <sup>1</sup>			
Repayment Option <sup>2</sup> (while enrolled, see reverse for option descriptions)	Option 1 Immediate Repayment	Option 2 Interest Only Repayment	Option 3 Deferred Repayment
Loan Amount	\$10,000	\$10,000	\$10,000
Interest Rate	3.50%	3.50%	3.50%
APR <sup>3</sup>	3.50%	3.50%	3.40%
Monthly Interest Payment <sup>4</sup> (while in school)	Included Below	\$29.17	Deferred
Principal Amount of Loan at Repayment <sup>5</sup>	\$10,000.00	\$10,000.00	\$11,575.00
Monthly Principal and Interest Payment <sup>6</sup> (after deferral period, if any)	\$71.49	\$71.49	\$82.75
Loan Term	180 months starting <u>after</u> your first payment	180 months starting <u>after</u> the deferral period	180 months starting <u>after</u> the deferral period
Total Paid Over 180 Months <sup>7</sup>	\$12,868.20	\$14,268.36	\$14,895.00

PNC Solution Loan for Graduates Creditworthy Highest Tier Pricing <sup>1</sup>			
Repayment Option <sup>2</sup> (while enrolled, see reverse for option descriptions)	Option 1 Immediate Repayment	Option 2 Interest Only Repayment	Option 3 Deferred Repayment
Loan Amount	\$10,000	\$10,000	\$10,000
Interest Rate	11.20%	11.20%	11.20%
APR <sup>3</sup>	11.20%	11.20%	10.27%
Monthly Interest Payment <sup>4</sup> (while in school)	Included Below	\$93.33	Deferred
Principal Amount of Loan at Repayment <sup>5</sup>	\$10,000.00	\$10,000.00	\$15,040.00
Monthly Principal and Interest Payment <sup>6</sup> (after deferral period, if any)	\$114.92	\$114.92	\$172.84
Loan Term	180 months starting <u>after</u> your first payment	180 months starting <u>after</u> the deferral period	180 months starting <u>after</u> the deferral period
Total Paid Over 180 Months <sup>7</sup>	\$20,685.60	\$25,165.44	\$31,111.20

PNC Solution Loan for Graduates Credit Ready Lowest Tier Pricing <sup>1</sup>			
Repayment Option <sup>2</sup> (while enrolled, see reverse for option descriptions)	Option 1 Immediate Repayment	Option 2 Interest Only Repayment	Option 3 Deferred Repayment
Loan Amount	\$10,000	\$10,000	\$10,000
Interest Rate	7.20%	7.20%	7.20%
APR <sup>3</sup>	7.20%	7.20%	6.80%
Monthly Interest Payment <sup>4</sup> (while in school)	Included Below	\$60.00	Deferred
Principal Amount of Loan at Repayment <sup>5</sup>	\$10,000.00	\$10,000.00	\$13,240.00
Monthly Principal and Interest Payment <sup>6</sup> (after deferral period, if any)	\$91.00	\$91.00	\$120.49
Loan Term	180 months starting <u>after</u> your first payment	180 months starting <u>after</u> the deferral period	180 months starting <u>after</u> the deferral period
Total Paid Over 180 Months <sup>7</sup>	\$16,380.00	\$19,260.00	\$21,688.20

PNC Solution Loan for Graduates Credit Ready Highest Tier Pricing <sup>1</sup>			
Repayment Option <sup>2</sup> (while enrolled, see reverse for option descriptions)	Option 1 Immediate Repayment	Option 2 Interest Only Repayment	Option 3 Deferred Repayment
Loan Amount	\$10,000	\$10,000	\$10,000
Interest Rate	10.45%	10.45%	10.45%
APR <sup>3</sup>	10.45%	10.45%	9.64%
Monthly Interest Payment <sup>4</sup> (while in school)	Included Below	\$87.08	Deferred
Principal Amount of Loan at Repayment <sup>5</sup>	\$10,000.00	\$10,000.00	\$14,702.50
Monthly Principal and Interest Payment <sup>6</sup> (after deferral period, if any)	\$110.23	\$110.23	\$162.07
Loan Term	180 months starting <u>after</u> your first payment	180 months starting <u>after</u> the deferral period	180 months starting <u>after</u> the deferral period
Total Paid Over 180 Months <sup>7</sup>	\$19,841.40	\$24,021.24	\$29,172.60

**Footnotes**

- The repayment examples assume the variable interest rates for the PNC Solution Loan are equal to the LIBOR index plus a margin ranging from 3.30% to 11.00%, depending on the creditworthiness of the borrower and co-signer, if any. The LIBOR index is equal to the average of the one-month LIBOR rates as published in the "Money Rates" section of the Wall Street Journal on the first business day of each of the three (3) calendar months immediately preceding each quarterly adjustment date. LIBOR means the London Interbank Offered Rate. The interest rate and the APR will increase or decrease during the life of the loan if the LIBOR index changes. **The loan terms described here are applicable to the 2011-2012 academic year, and are subject to change.**
  - These repayment examples assume you remain in school for 48 months and have a 6 month grace period prior to entering repayment, should you not choose immediate repayment of principal and interest.
  - Annual Percentage Rate (APR) is a measure of what a loan will cost. It takes into account the rate, length of the loan, and the timing of all payments. The APR will increase if the LIBOR index increases.
  - The monthly interest payment is the payment that will be made during the deferment period if the borrower elects to make interest only payments while in school. The monthly interest payment will increase if the interest rate increases. Interest only payments during deferment do not reduce the principal balance of the loan. After deferment (and any forbearance period), full principal and interest repayments will begin.
  - Principal at repayment is the principal amount of the loan at disbursement plus, if you elect to defer repayment, interest that accrues during the deferment term (which is assumed to be 48 months) under Option 3, where both interest and principal is deferred. Under Option 3, deferred interest is capitalized (added to principal) at the time your loan enters repayment.
  - Monthly payments under Option 1 will be fixed for the first year; recalculated once each year based on the interest rate applicable at the time of the calculation; and reset on the anniversary of your most recent repayment start date so as to pay the loan in full over the remaining repayment period. Monthly payments of principal and interest under Options 2 & 3 will be fixed for the first year when the loan goes into repayment and then recalculated once each year based on the interest rate applicable at the time of the calculation and reset on the anniversary of your most recent repayment start date so as to pay the loan in full over the remaining repayment period. If principal or principal and interest are deferred, the monthly payment amount shown here will increase if the interest rate increases and will be computed based on the interest rate applicable at the time repayment begins. Minimum monthly payments will be at least \$25.
  - The total paid is the estimated amount repaid over the term of the loan.
- Rates in effect as of 10/01/11. Repayment examples are for illustrative purposes only. Actual payments may vary based on loan amount, term and APR.**

**PNC - FOR COLLEGE NOW, AND EVERYTHING BEYOND**

- 1-800-762-1001 Monday through Friday 8am - 6pm ET
- Visit us at [pnconcampus.com](http://pnconcampus.com)

\* Loans subject to credit approval. A 0.50% interest rate reduction is available as long as payments are automatically deducted from any checking or savings account. The interest rate reduction benefit is lost if automatic payment deduction is discontinued. Co-signer release applicable after 48 consecutive on-time payments and subject to credit approval. Applicants may call the PNC Education Loan Center to confirm school eligibility. You are encouraged to explore all federal borrowing options before applying for a private loan.

**Please note:** PNC reserves the right to modify or discontinue any or all terms of this program at any time without notice.

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FORM # 126841  
ITEM # 12836

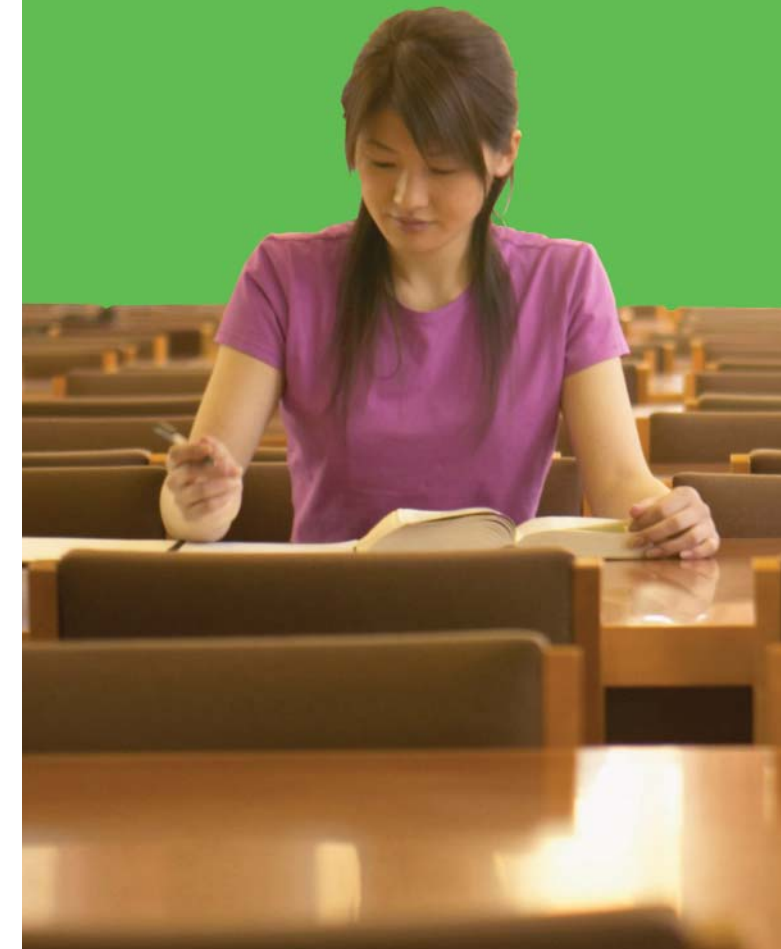
REV 1011



Stay focused on the future with the right financing behind you.

**Advantages to help make the grade:**

- No application or origination fees
- 0.50% interest rate reduction for automatic payments\*
- Co-signer release option available\*





### WITH EXPERIENCE COMES EXPENSE

We understand that the adventure of graduate school presents many opportunities for growth – along with many unexpected expenses. To manage the rising costs of education and all that it takes to prepare for your future, the PNC Solution Loan for Graduates is a key alternative for meeting the cost of a college education after all federal loan options have been exhausted.

PNC Bank is committed to helping students and their families meet the financial demands of funding higher education.

### GET THE FACTS

- > Low variable interest rate
- > No application or origination fees
- > 0.50% interest rate reduction for automatic payments\*
- > Co-signer release option available\*
- > Funds sent directly to the school
- > Payments may begin immediately to save on interest expense or may be deferred while enrolled at least half-time†
- > Take up to 15 years to repay†

† Interest will continue to accrue and if not paid, will be added to the principal balance at repayment. See the Repayment Examples in this brochure for additional information.

### CREDIT AND ELIGIBILITY

A good credit history is important now and for your future. Now is the time to evaluate yours in order to see if you qualify for education lending, then work with PNC to learn how to manage a positive credit rating for a healthy financial future.

### A QUICK STUDY ON WHAT IT TAKES TO QUALIFY

- A graduate or professional student in a degree program
- Enrolled at least half-time as determined by your school
- Attending an approved school (applicants may call the PNC Education Loan Center to confirm school eligibility)
- Meeting the credit guidelines for a creditworthy or credit ready borrower on the next page.



### CREDIT GUIDELINES AND RECOMMENDATIONS

A creditworthy applicant demonstrates a current ability to repay a loan. To determine if you are eligible to be approved as a creditworthy applicant, ask yourself if you meet all of the criteria listed below:

- Do you have a satisfactory credit history for at least 24 months?
- Have you resided at your current address, or your most recent previous address, for at least two years?
- Do you have an employment history of at least two years?
- Do you have proof of current income? (e.g., will you be employed full-time while enrolled in school)
- If self-employed, have you been in business for at least two years?
- Are you a U.S. citizen or permanent resident who has resided in the U.S. for the previous two years?

If you are not able to check off all of the above boxes, you may want to consider applying with a qualified co-signer who meets the established requirements.

If you do not have proof of income or employment history, but have a satisfactory credit history, you may be eligible to be approved as a credit ready applicant.

### HOW TO APPLY

Log on: [pnconcampus.com](http://pnconcampus.com)



For a fast response, submit your loan application information online.

### GO FOR A REPAYMENT OPTION THAT'S RIGHT FOR YOU

#### Option 1: Immediate Repayment

Allows maximum savings over the life of the loan.

Pay principal and interest monthly, beginning approximately 45 days after funds are fully disbursed.

#### Option 2: Interest-Only Repayment

Allows low payments during school to help reduce overall debt.

Defer principal and pay interest only while you are enrolled in school for up to four consecutive years. Please note that paying the interest during deferment will not reduce the principal amount due at repayment. Full repayment of principal and interest begins approximately 45 days after graduation, withdrawal from school or dropping less than half-time status, as determined by your school.

#### Option 3: Deferred Principal & Interest Repayment

Allows you the convenience of delaying repayment. Make no payments while in school for up to four consecutive years. Students enrolled in five-year programs may defer payment of principal and interest for five years. Full repayment of principal and interest begins approximately 180 days after graduation, withdrawal from school or dropping less than half-time status, as determined by your school. Please note that interest will continue to accrue during all periods of deferment, and will be added to the principal balance at repayment.