



Footnotes

- 1 The repayment examples assume the variable interest rates for the PNC Solution Loan are equal to the LIBOR index plus a margin ranging from 3.30% to 11.00%, depending on the creditworthiness of the borrower and co-signer, if any. The LIBOR index is equal to the average of the one-month LIBOR rates as published in the "Money Rates" section of the Wall Street Journal on the first business day of each of the three (3) calendar months immediately preceding each quarterly adjustment date. LIBOR means the London Interbank Offered Rate. The interest rate and the APR will increase or decrease during the life of the loan if the LIBOR index changes. **The loan terms described here are applicable to the 2011-2012 academic year, and are subject to change.**
- 2 These repayment examples assume you remain in school for 15 months and have a 9 month grace period prior to entering repayment, should you not choose immediate repayment of principal and interest.
- 3 Annual Percentage Rate (APR) is a measure of what a loan will cost. It takes into account the rate, length of the loan, and the timing of all payments. The APR will increase if the LIBOR index increases.
- 4 The monthly interest payment is the payment that will be made during the deferment period if the borrower elects to make interest only payments while in school. The monthly interest payment will increase if the interest rate increases. Interest only payments during deferment do not reduce the principal balance of the loan. After deferment (and any forbearance period), full principal and interest repayments will begin.
- 5 Principal at repayment is the principal amount of the loan at disbursement plus, if you elect to defer repayment, interest that accrues during the deferment term (which is assumed to be 9 months) under Option 3, where both interest and principal is deferred. Under Option 3, deferred interest is capitalized (added to principal) at the time your loan enters repayment.
- 6 Monthly payments under Option 1 will be fixed for the first year; recalculated once each year based on the interest rate applicable at the time of the calculation; and reset on the anniversary of your most recent repayment start date so as to pay the loan in full over the remaining repayment period. Monthly payments of principal and interest under Options 2 & 3 will be fixed for the first year when the loan goes into repayment and then recalculated once each year based on the interest rate applicable at the time of the calculation and reset on the anniversary of your most recent repayment start date so as to pay the loan in full over the remaining repayment period. If principal or principal and interest are deferred, the monthly payment amount shown here will increase if the interest rate increases and will be computed based on the interest rate applicable at the time repayment begins. Minimum monthly payments will be at least \$25.
- 7 The total paid is the estimated amount repaid over the term of the loan.

Rates in effect as of 10/01/11. Repayment examples are for illustrative purposes only. Actual payments may vary based on loan amount, term and APR.



PNC - FOR MEDICAL RESIDENCY NOW, AND BEYOND

Your financial journey has only just begun. PNC is here to help with the solutions for education financing and everything that follows. Count on us for checking, savings and loans to help empower you every step of the way. Contact PNC Bank today to learn more about how education financing solutions are an important introduction to your financial future.

- Call 1-800-762-1001, option 1, Monday through Friday 8am - 6pm ET
- Visit us at pnconcampus.com

* Loans subject to credit approval. A 0.50% interest rate reduction is available as long as payments are automatically deducted from any checking or savings account. The interest rate reduction benefit is lost if automatic payment deduction is discontinued. Co-signer release applicable after 48 consecutive on-time payments and subject to credit approval. Applicants may call the PNC Education Loan Center to confirm residency program eligibility. You are encouraged to explore all federal borrowing options before applying for a private loan.

Please note: PNC reserves the right to modify or discontinue any or all terms of this program at any time without notice.



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FORM # 160157
ITEM # 12839

REV 1011



Cover all of your residency and relocation expenses with the PNC Bank Solution Loan for Health Professions Residency.

Get All the Vital Stats:

- **No application or origination fees**
- **0.50% interest rate reduction for automatic payments***
- **Funds sent directly to you**





The PNC Solution Loan for Health Professions Residency will help keep you on track to your career in the medical industry, covering the interview, relocation and living expenses related to your residency.

CREDIT AND ELIGIBILITY

You may qualify if you are participating in an approved MD or DO residency program (may apply up to one year prior) and meet the credit guidelines below:

Credit ready applicants must:

- have a good credit history
- be a U.S. citizen or permanent resident alien

Creditworthy applicants and/or creditworthy co-signers must:

- have a satisfactory credit history, and employment history of at least two years and proof of current income (if self-employed, must have been in business for at least two years)
- be a U.S. citizen or permanent resident and have resided in the U.S. for the previous two years

HOW TO APPLY



For a fast response, complete your loan application online at pnconcampus.com

DEFERMENT AND REPAYMENT

You may choose from immediate repayment, interest-only payments or full deferral while enrolled. Full principal and interest payments begin 270 days after you cease to be enrolled in a medical residency or internship. Interest will continue to accrue through any deferment and is capitalized at repayment.

EXAMPLE OF REPAYMENT AMOUNTS

PNC Solution Loan for Health Professions Residency Creditworthy Lowest Tier Pricing ¹			
Repayment Option ² (while enrolled, see reverse for option descriptions)	Option 1 Immediate Repayment	Option 2 Interest Only Repayment	Option 3 Deferred Repayment
Loan Amount	\$15,000	\$15,000	\$15,000
Interest Rate	3.50%	3.50%	3.50%
APR ³	3.50%	3.50%	3.40%
Monthly Interest Payment ⁴ (while in school)	Included Below	\$43.75	Deferred
Principal Amount of Loan at Repayment ⁵	\$15,000.00	\$15,000.00	\$17,493.75
Monthly Principal and Interest Payment ⁶ (after deferral period, if any)	\$107.23	\$107.23	\$125.06
Loan Term	180 months starting after your first payment	180 months starting after the deferral period	180 months starting after the deferral period
Total Paid Over 180 Months ⁷	\$19,301.40	\$21,401.40	\$22,510.80

PNC Solution Loan for Health Professions Residency Creditworthy Highest Tier Pricing ¹			
Repayment Option ² (while enrolled, see reverse for option descriptions)	Option 1 Immediate Repayment	Option 2 Interest Only Repayment	Option 3 Deferred Repayment
Loan Amount	\$15,000	\$15,000	\$15,000
Interest Rate	11.20%	11.20%	11.20%
APR ³	11.20%	11.20%	10.20%
Monthly Interest Payment ⁴ (while in school)	Included Below	\$140.00	Deferred
Principal Amount of Loan at Repayment ⁵	\$15,000.00	\$15,000.00	\$22,980.00
Monthly Principal and Interest Payment ⁶ (after deferral period, if any)	\$172.38	\$172.38	\$264.08
Loan Term	180 months starting after your first payment	180 months starting after the deferral period	180 months starting after the deferral period
Total Paid Over 180 Months ⁷	\$31,028.40	\$37,748.40	\$47,534.40

PNC Solution Loan for Health Professions Residency Credit Ready Lowest Tier Pricing ¹			
Repayment Option ² (while enrolled, see reverse for option descriptions)	Option 1 Immediate Repayment	Option 2 Interest Only Repayment	Option 3 Deferred Repayment
Loan Amount	\$15,000	\$15,000	\$15,000
Interest Rate	7.20%	7.20%	7.20%
APR ³	7.20%	7.20%	6.77%
Monthly Interest Payment ⁴ (while in school)	Included Below	\$90.00	Deferred
Principal Amount of Loan at Repayment ⁵	\$15,000.00	\$15,000.00	\$20,130.00
Monthly Principal and Interest Payment ⁶ (after deferral period, if any)	\$136.51	\$136.51	\$183.19
Loan Term	180 months starting after your first payment	180 months starting after the deferral period	180 months starting after the deferral period
Total Paid Over 180 Months ⁷	\$24,571.80	\$28,891.80	\$32,974.20

PNC Solution Loan for Health Professions Residency Credit Ready Highest Tier Pricing ¹			
Repayment Option ² (while enrolled, see reverse for option descriptions)	Option 1 Immediate Repayment	Option 2 Interest Only Repayment	Option 3 Deferred Repayment
Loan Amount	\$15,000	\$15,000	\$15,000
Interest Rate	10.45%	10.45%	10.45%
APR ³	10.45%	10.45%	9.57%
Monthly Interest Payment ⁴ (while in school)	Included Below	\$130.63	Deferred
Principal Amount of Loan at Repayment ⁵	\$15,000.00	\$15,000.00	\$22,445.63
Monthly Principal and Interest Payment ⁶ (after deferral period, if any)	\$165.35	\$165.35	\$247.42
Loan Term	180 months starting after your first payment	180 months starting after the deferral period	180 months starting after the deferral period
Total Paid Over 180 Months ⁷	\$29,763.00	\$36,033.24	\$44,535.60