

Grove City College Student Loan Sample Repayment Schedule

The following chart illustrates an **estimated** monthly loan payment based on a 3.27% and 4.27% interest rate for a term of 180 months. Your actual interest rate will vary according to the conditions set forth in your promissory note. Please refer to the promissory note for more information.

Interest Rate: 3.27%				
Loan Amount	Minimum Monthly Payment	APR*	Years in Repayment	Total Amount Paid
\$5,000.00	\$50.00	3.15%	11.4	\$6,800.00
\$7,500.00	\$59.84	3.15%	15	\$10,771.20
\$10,000.00	\$79.79	3.15%	15	\$14,362.20
\$12,500.00	\$99.73	3.15%	15	\$17,951.40
\$15,000.00	\$119.68	3.15%	15	\$21,542.40
\$20,000.00	\$159.57	3.15%	15	\$28,722.60
\$25,000.00	\$199.47	3.15%	15	\$35,904.60
\$30,000.00	\$239.36	3.15%	15	\$43,084.80
\$35,000.00	\$279.25	3.15%	15	\$50,265.00
\$40,000.00	\$319.15	3.15%	15	\$57,477.00
Interest Rate: 4.27%				
Loan Amount	Minimum Monthly Payment	APR*	Years in Repayment	Total Amount Paid
\$5,000.00	\$54.81	4.05%	12.8	\$7,600.00
\$7,500.00	\$66.13	4.05%	15	\$11,903.40
\$10,000.00	\$88.17	4.05%	15	\$15,870.60
\$12,500.00	\$110.21	4.05%	15	\$19,837.80
\$15,000.00	\$132.26	4.05%	15	\$23,806.80
\$20,000.00	\$176.34	4.05%	15	\$31,741.20
\$25,000.00	\$220.43	4.05%	15	\$39,677.40
\$30,000.00	\$264.52	4.05%	15	\$47,613.60
\$35,000.00	\$308.60	4.05%	15	\$55,548.00
\$40,000.00	\$352.69	4.05%	15	\$63,484.20

Repayment examples assume interest rate remains constant throughout the life of the loan. Rates effective as of 7/1/2010. Figures were calculated on a net loan amount (after all fees have been paid) and are based on a four-year school term with a six-month deferment period upon graduation - disbursement date of 8/16/2010, graduation date of 5/16/2014, loan entering repayment 11/16/2014, and first payment due 12/16/2014.

The actual variable interest rate is based on the 91-Day Treasury Bill ("T-Bill") as published by the U.S. Department of the Treasury, Bureau of Public Debt, in the "Public Debt News, Treasury Security Auction Results" under the designation "13-Week Bills, High Rate". The interest rate is calculated by adding a margin — 3.10% with a co-signer during repayment and 4.10% without a co-signer during repayment — to the index. Origination fees are 3% with a co-signer and 5% without a co-signer. Rates, margins and fees are subject to change.

*The annual percentage rate (APR) is a measure of what the loan will cost taking into account the rate, fees, length of loan and timing of all payments. The APR will increase if the index increases.

Please Note: PNC reserves the right to modify or discontinue any or all discounts and benefits of this loan program at any time without notice. Grove City College Student Loan is subject to credit approval.